

97% Loan Comparison

	Conventional 97% Loan	Orange County's Credit Union 97% loan
Purchase Price	\$500,000	\$500,000
Down Payment %	3%	3%
Down Payment \$	\$15,000	\$15,000
Loan Amount	\$485,000	\$485,000
Borrower Credit Score	700	700
Loan Program	7/1 ARM	7/1 ARM
Interest Rate*	7.000%	6.375%
APR*	8.352%	7.550%
Loan Payment (Monthly)	\$3,226.72	\$3,025.77
PMI Premium	1.37%	0.76%
PMI Payment (Monthly)	\$553.71	\$307.17
Property Taxes (Monthly)	\$520.83	\$520.83
Property Insurance (Monthly)	\$137.50	\$137.50
Total Housing Payment (Monthly)	\$4,438.76	\$3,991.27

*Rate/APR Comparison Date 04/27/2023. Adjustable rates are subject to change and may go up.

Monthly Savings	\$447
Annual Savings	\$5,370
Savings Over 10 Years	\$53,699

\$447
Monthly
Savings

