

**ORANGE COUNTY'S CREDIT UNION**

**SHARE PLEDGE AGREEMENT**

Credit Card Account #: \_\_\_\_\_

Pledged Account #: \_\_\_\_\_ (“Designated Account”)

Pledged Amount (Credit Limit): \$\_\_\_\_\_

In this Share Pledge Agreement, the words “I” and “my” mean the person who signs below. The words “you” and “your” mean Orange County’s Credit Union. The Secured MasterCard® Credit Card Agreement entered into by and between the parties on or about \_\_\_\_\_, 20\_\_ (“Credit Card Agreement”) is hereby amended as follows:

I hereby give you a security interest by a contractual pledge of shares in shares now and hereafter held in the Designated Account shown above in an amount equal to 100% of my credit card Credit Limit with you.

I understand and agree that I must keep a sum equal to my Credit Limit on deposit with you until I repay my entire balance and the credit card account is terminated. I understand and agree that this security interest will cover future purchases and advances under the Agreement using either the credit card and/or credit card account.

If I default, you may apply those shares or certificate funds (as applicable) needed to repay my credit card account balance in accordance with the California Uniform Commercial Code.

I promise and certify that I own the shares or share certificate funds pledged above and there are no liens against them other than yours. I agree to perform all acts that you deem necessary to make your security interest in the shares pledged above enforceable.

I expressly acknowledge and agree that enforcement of this security interest may result in the offset of government benefits (such as, for example, Social Security and other public benefits) and I expressly consent to the application of your security interest to such funds.

I understand that my **ANNUAL PERCENTAGE RATE** does not take into account the amount pledged in my regular share account(s).

In the event any provision in this Share Pledge Agreement conflicts with any provision in the Credit Card Agreement, the parties agree that this Share Pledge Agreement shall control.

**PLEASE SIGN BELOW**

