

97% Loan Comparison

	Conventional 97% Loan	Orange County's Credit Union 97% loan
Purchase Price	\$500,00	\$500,000
Down Payment %	3%	3%
Down Payment \$	\$15,000	\$15,000
Loan Amount	\$485,000	\$485,000
Borrower Credit Score	700	700
Loan Program	7/1 ARM	7/1 ARM
Interest Rate*	4.375%	4.000%
APR*	5.451%	5.038%
Loan Payment (Monthly)	\$2,421.53	\$2,315.46
PMI Premium	1.17%	0.88%
PMI Payment (Monthly)	\$472.88	\$355.67
Property Taxes (Monthly)	\$520.83	\$520.83
Property Insurance (Monthly)	\$137.50	\$137.50
Total Housing Payment (Monthly)	\$3,552.74	\$3,329.46

*Rate/APR Comparison Date 5/4/22. Adjustable rates are subject to change and may go up.

Monthly Savings	\$223
Annual Savings	\$2,679
Savings Over 10 Years	\$26,793

\$223
Monthly
Savings



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