

# ORANGE COUNTY'S CREDIT UNION

## SHARE PLEDGE AUTHORIZATION

Membership #: \_\_\_\_\_

Pledged Account #: \_\_\_\_\_ ("Designated Account")

Pledged Amount \$ \_\_\_\_\_ (Credit Limit)

In this Authorization, the words "I" and "my" mean the person who signs below. The words "you" and "your" mean Orange County's Credit Union.

I hereby give you a security interest by a contractual pledge of shares in shares now and hereafter held in the Designated Account shown above in an amount equal to 100% of my credit card limit with you.

I understand and agree that I must keep a sum equal to my credit limit on deposit with you until I repay my entire balance and the credit card account is terminated. I understand and agree that this security interest will cover future purchases and advances using either the credit card and/or credit card account.

If I default, you may apply those shares needed to repay my credit card account balance in accordance with the California Uniform Commercial Code.

By: \_\_\_\_\_  
Member Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

After completing the Share Pledge Authorization form, please fax it to Credit Card Services at (714) 885-7660.

For Credit Union Use Only:

<b>IMAGE DOCUMENT</b>	
MBR # _____	
Orig. Date _____	
Doc Class: <b>LOANS-VISA</b>	
Dept: _____	