



(888) 354-6228  
www.orangecountyscu.org

## Account Application

<b>Account Information</b>		
If I am not currently a Member, I hereby make application for Membership in Orange County's Credit Union and agree to conform to its bylaws the terms and conditions of the Account Agreement and Truth in Saving Disclosures (which are herein incorporated by this reference as if set forth in full) and authorize the Credit Union to gather on a periodic basis whatever checking account, credit, and employment information the Credit Union deems appropriate. This application supersedes all prior applications for this account.		
Name (Primary)	Account Number	Identification
Address(Physical)		
Mailing Address (If the same as above, leave blank)		
Home Telephone Number	Cell Phone Number	e-Mail Address
Employer Name	Occupation	Work Telephone Number
Membership Eligibility		Birth Date

<b>Joint Owner(s) Information</b>		
Name (Joint)	Social Security	Birth Date
Address(Physical)		
Mailing Address (If the same as above, leave blank)		
Home Telephone Number	Cell Phone Number	e-Mail Address
Employer Name	Occupation	Work Telephone Number
Joint on Share Number(s)		Identification
Name (Joint)	Social Security	Birth Date
Address(Physical)		
Mailing Address (If the same as above, leave blank)		
Home Telephone Number	Cell Phone Number	e-Mail Address
Employer Name	Occupation	Work Telephone Number
Joint on Share Number(s)		Identification

Beneficiary Information		
Beneficiary Name	Social Security	Birth Date
Address(Physical)		
Beneficiary on Share Number(s)		
Beneficiary Name	Social Security	Birth Date
Address(Physical)		
Beneficiary on Share Number(s)		

Product Type

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

**REQUEST FOR SOCIAL SECURITY NUMBER OR TAXPAYER IDENTIFICATION NUMBER**

- Under penalties of perjury, I certify that the taxpayer identification number below is correct, and
- Check the box if you are NOT subject to backup withholding 

I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am not subject to backup withholding as a result of a failure to report all interest or dividends, or (c) The IRS has notified me that I am no longer subject to backup withholding, and
- I am a U.S. person (including a resident alien).
 

The Internal Revenue Service does not require your consent to any provisions of this document other than the certifications required to avoid backup withholding
- I am exempt from FATCA reporting.

**Enter your Social Security Number**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

## Overdraft Protection Plans through Linked Accounts and/or Linked Pal Line of Credit

Under a linked account, your checking account would be connected to another account, such as a savings account, so as to automatically transfer funds from the other account to the checking account as needed to avoid overdrafts. Under an overdraft line of credit, you would automatically borrow funds on the line of credit and have them transferred to your checking account as needed to avoid overdrafts. Transfer limits apply see limitations on frequency of transfers in the Electronic Funds Transfer Agreement.

**YOUR CHECKING ACCOUNT BALANCE.** Your checking account has two kinds of balances: the “actual” balance and the “available” balance. Both can be checked when you review your account online, at an ATM, by phone, or at a branch. It is important to understand how the two balances work so that you know how much money is in your account at any given time. This section explains actual and available balances and how they work.

Your **actual** balance is the amount of money that is actually in your account at any given time. It reflects transactions that have “posted” to your account, but not transactions that have been authorized and are pending. While the term “actual” may sound as though the number you see is an up-to-date display of what is in your account that you can spend, that is not always the case. Any purchases, holds, fees, other charges, or deposits made on your account that have not yet posted will not appear in your actual balance. For example, if you have a \$50.00 actual balance, but you just wrote a check for \$40.00, then your actual balance is \$50.00 but it does not reflect the pending check transaction. So at that point, you actually have \$50, but you have already spent \$40.

Your **available** balance is the amount of money in your account that is available to you to use without incurring an overdraft fee. The available balance takes into account things like holds placed on deposits and pending transactions (such as pending debit card purchases) that the Credit Union has authorized but that have not yet posted to your account. For example, assume your actual and available balance are both \$100, and you swipe your debit card at a restaurant for \$60. As a result, your available balance will be reduced by \$60 so your available balance is only \$40. Your actual balance is still \$100. Before the restaurant charge is sent to us for posting, a check that you wrote for \$50 clears. Because you have only \$40 available (you have committed to pay the restaurant \$60), your account will be overdrawn by \$10, even though your actual balance was \$100 before the check posted and is still \$50 after the check posts. In this case, we may pay the \$50 check, but you will be charged an overdraft fee of \$29. That fee will be deducted from your account, further reducing the balance. Also, when the \$60 restaurant charge is presented to the Credit Union and posted to your account, you will not have enough money in your available balance because of the intervening check, and you will be charged a fee for that transaction as well, even though your available balance was positive when it was authorized.

Available balance is used to determine when your account is overdrawn. It is very important to understand that you may still overdraw your account even though the available balance appears to show there are sufficient funds to cover a transaction that you want to make. This is because your available balance may not reflect all your outstanding checks and automatic bill payments that you have authorized, or other outstanding transactions that have not been paid from your account. In the example above, the outstanding check will not be reflected in your available balance until it is presented to us and paid from your account.

In addition, your available balance may not reflect all of your debit card transactions. For example, if a merchant obtains our prior authorization but does not submit a one-time debit card transaction for payment within three (3) business days of authorization (or for up to thirty (30) business days for certain types of debit card transactions), we must release the authorization hold on the transaction. The available balance will not reflect this transaction once the hold has been released until the transaction has been received by us and paid from your account.

Please cover any overdrafts of my checking account by transferring funds from my account(s) or PAL Line of Credit (An approved PAL Line of Credit is required) in the order indicated below. Transfer limits apply see limitations on frequency of transfers in the Electronic Funds Transfer Agreement.

Transfer funds from my following Savings or PAL Line of Credit Loan:		
Order Number	Account Number:	Suffix/Share ID:

Signature

Date

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